Corin Underwriting

79% of brokers want MGA assessments required as standard as Corin retains PA-2 (Excellent)

Nearly four in five brokers surveyed by Corin Underwriting want independent performance assessments for MGAs to be required as standard, following AM Best's affirmation of Corin's Performance Assessment of PA-2 (Excellent), with a stable outlook.

The poll of brokers writing business in the UK and Republic of Ireland found that 79% supported a standard requirement, while 95% said more MGAs should undergo independent assessments.

The findings also point to a commercial incentive for MGAs - 81% of respondents said they were more likely to place business with an MGA that had undergone an independent assessment.

AM Best announced at 18:00 hours on 24 November that it had affirmed the PA-2 (Excellent) assessment of Corin Underwriting Limited and its wholly owned subsidiary, Corin Underwriting (Europe) GmbH. Both companies were upgraded from PA-3 (Strong) in November 2025.

Andy Hurrell, Founder of Corin Underwriting, commented:

"The finding that deserves attention is the 79% who want assessments required as standard. That goes beyond encouraging individual MGAs to volunteer for a review.

"Where brokers seek A-rated insurance capacity for their clients, they should also expect independent scrutiny of the MGAs through which they place that business. We believe undergoing an independent performance assessment should be a minimum requirement for MGAs, giving brokers additional evidence on which to judge their capabilities.

"Brokers need evidence about the businesses to which they entrust their clients' risks. With 81% saying an independent assessment makes them more likely to place business with an MGA, there is a commercial reason for the sector to respond."

AM Best's Performance Assessment examines underwriting capabilities, governance and internal controls, financial condition, organisational talent, and the depth and breadth of relationships.

It is an independent, non-credit opinion of a delegated underwriting business's ability to perform services on behalf of its insurance partners. It is distinct from an insurer financial

strength rating and does not replace a broker's own evaluation of an MGA or its capacity providers.

Corin specialises in casualty business in the UK and Republic of Ireland and provides an in-house claims handling service. It first received an AM Best Performance Assessment in 2023.

Hurrell added:

"Maintaining PA-2 (Excellent) is important to Corin because independent scrutiny should be an ongoing discipline.

"The wider question is how assessments could become a standard expectation across the MGA market, taking account of different business sizes, specialisms and costs. An assessment should help brokers ask better questions alongside their scrutiny of policy cover, claims arrangements and insurer capacity."

Notes to Editors:

1. Corin Underwriting commissioned Context Skythorn to conduct the Corin Broker Poll 2026. The online poll gathered responses from 106 brokers writing business in the UK and Republic of Ireland markets. Fieldwork ran from 6 August to 25 September 2026.

About Corin Underwriting

Corin Underwriting launched in 2017 with its bespoke underwriting platform. In 2018, Corin Underwriting secured additional A-rated capacity on a long-term basis and in 2023 it achieved a PA-3 (Strong) performance assessment by AM Best. Corin Underwriting now writes in excess of £30 million gross premium.