

Brokers Back 'Virtual Insurer' Model As The Future Of MGA Innovation

A recent poll¹ of insurance brokers has revealed strong support for the 'virtual insurer' model pioneered by MGAs like Corin Underwriting. Over half (57%) of brokers recognise the significant value of this approach, and with awareness still growing - only 39% were familiar with the model at the time of the survey - its popularity is set to rise as more brokers understand the benefits it offers.

Corin, a market-leading MGA operating as a 'virtual insurer', is redefining how brokers access underwriting and claims services. By combining underwriting expertise with full delegated authority for claims management, Corin provides brokers with the consistency and reliability of a traditional insurer, while maintaining the agility and focus of an MGA.

Brokers highlighted the clarity and efficiency of Corin's model as a key advantage, setting it apart from wholesalers. With full in-house capabilities and advanced technology platforms, Corin delivers tailored solutions quickly and effectively, ensuring brokers can service clients with confidence.

Andy Hurrell, Founder of Corin, commented:

"Brokers want certainty, speed, and expertise - and that's exactly what the virtual insurer model delivers. We act as a true extension of our insurers, aligning underwriting, claims, and capacity management into a seamless experience. This survey confirms what we see every day: brokers value a model that combines the best of an insurer and an MGA, delivering long-term partnerships built on trust and performance."

Corin's track record speaks for itself, with an A.M. Best 'Strong' performance assessment and a growing product suite designed for hard-to-place and specialist risks. As the market evolves, Corin continues to strengthen broker relationships and expand its presence across the UK and Europe.

Ends

Notes to Editors:

1. The Corin Broker Poll was commissioned from Context Skythorn. Total poll size was 147 UK and Irish brokers. Fieldwork was undertaken from 5 December 2024 to 6 January 2025.

About Corin Underwriting

Corin Underwriting launched in 2017 developing and launching its bespoke underwriting platform. In 2018, Corin Underwriting secured additional A-rated capacity on a long-term basis and in 2023 it achieved a "strong" performance assessment by AM Best. Corin Underwriting now writes in excess of £30 million gross premium.